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FORM 3020b TOTAL COPIES 30 RUN BY REPRODUCTION BY OTHER THAN CONF DEN Ι ISSUING OFFICE IS PROHIBITED PERSON/UNIT NOTIFIED STATE MESSAGE ADVANCE COPY ISSUED/SLOTTED ACTION UNIT 5 OGCR2 6 ACTION # 837123 NC 55760 TOR: 1321317 APR 76 GUYANA R 1317352 APR 76 FM AMEMBASSY GEORGETOWN TO RUEHC/SECSTATE WASHDC 2677 INFO RUEHDT/USMISSION USUN NEWYORK 729 BT CUNFIDENTIAL LIMITED OFFICIAL USE GEORGETOWN 0732 11652: N/A E, 0. TAGS: PLOS, GY LAW OF THE EK- SECRETARY'S SPEECH OF APRIL 8 AND TALKING SUBJECT: POINTS A) STATE 084997, REF: B) STATE Ø85109 WHEN I SAW FORMIN FRED WILLS ON APRIL 12, I ANDED HIM THE FULL TEXT OF THE SECRETARY'S SPEDCH OF APRIL 8 ON LAW OF THE SEA (LOS). FROM WILLS! REMARKS IT WAS APPARENT THAT HE HAD ALREADY RECEIVED A SUMMARY AND ANALYSIS OF THE SPEECH FROM GUYANA'S PERMREP AT THE UN, RASHLEIGH JACKSON. I COVERED AT THE SAME TIME AND LEFT WITH HIM THE TALKING POINTS PROVIDED REFTEL B. WILLS SAID HE WOULD GO OVER BOTH OF THESE DOCUMENTS WITH GREAT CARE BECAUSE HE WANTED TO GIVE PERSONAL DIRECTION TO GUYANAS VOTING ON LOS ISSUES. HIS DNLY SUBSTANTIVE COMMENTS WERE THAT HE AGREED WITH JACKSON'S VIEW THAT THE SECRETARY'S SPEECH, WHILE OFFERING SOME NEW PROPOSALS, WAS BACKED UP BY THE FAIRLY WELL DEFINED THREAT OF UNILATERAL ACTION BY USG IN THE EVENT THAT THESE LATESTPROPOSALS DID NOT PROCURE AN ACCEPTABLE TREATY. WILLS ALSO REMARKED THAT HE SAW NO POSSIBILITY THAT A TREATY COULD INCORPORATE AUTHORIZATION FOR TRANSNATIONAL CORPORATIONS TO CONDUCT SEA-BED EXPLOITATION WITHINTHE ECONOMIC ZONE. I SAID I DID NOT THINK THIS WAS THE MAJOR ISSUE ON SEA-BEDS EXPLOITATION AND I INVITED HIS CLOSE ATTENTION TO THE SECRETARY'S PROPOSAL ON EXPLOITING SEA-BED MINERALS ININTERNATIONAL WATERS. I SAID THE PROPOSAL SEEMED TO ME TOSTRIKE A FAIR BALANCE BETWEEN THE INTERESTS OF THE DEVELOPING COUNTRIES IN A STRONG INTERNATIONAL AUTHORITY AND THSE OF THE DEVELOPED COUNTRIES

State Dept. review completed

IN GIVING SCOPE TO THEIR GREATER ASSETS OF TECHNOLOGY AND MANAGEMTN

TO MOVE AHEAD WITH THE DEVELOPMENT OF THESE DEPOSITS. KREBS